



PRESS RELEASE

September 6th, 2018 - OVS S.p.A., a leading company in the Italian clothing market under the OVS and UPIM brands, announces that Francesco Sama, general manager of the OVS Brand, will leave his position in September for personal reasons, after more than 10 years of fruitful collaboration with the Company.

Stefano Beraldo, Chief Executive Officer of the Company, states that *"On behalf of the organization and of the Board of Directors, I thank Francesco for his contribution to OVS and for the professionalism with which he has played his role and I wish him success for the future"*.

OVS S.p.A. also announces that Ismail Seyis is appointed new general manager of the OVS Brand. Ismail Seyis has been in OVS since 2016, after having been, among other things, Vice-President of Gap International Franchising. *"I am sure that"* has declared Stefano Beraldo Chief Executive Officer of the Company *"Ismail will contribute to the growth of the OVS Brand thanks to the expertise gained also because of his solid international experience"*.

It is hereby announced that the Nomination and Remuneration Committee has expressed a favorable opinion on the matters within its competence.

For further information:

Federico Steiner
Barabino & Partners SpA
E-mail: f.steiner@barabino.it
Cell. +39 335.42.42.78

Investor Relations
investor.relations@ovs.it
Via Terraglio n. 17, 30174,
Venezia – Mestre