



**FOR THE THIRD YEAR RUNNING, OVS GROUP RANKS FIRST IN FASHION
TRANSPARENCY INDEX, OUT OF THE 250 BRANDS AND RETAILERS
EXAMINED BY FASHION REVOLUTION
WITH AN INCREASED SCORE OF 83% COMPARED TO 78% IN 2022**

Venezia, July 2023 – For the third year running, OVS group ranks first out of 250 leading fashion brands and retailers in the world in the Fashion Revolution's Fashion Transparency Index 2023, a global movement that encourages the fashion industry to build a more respectful system of human rights and of the environment at every stage of the production cycle.

The Fashion Revolution Index reviews the transparency of brands, using the information they disclose on their environmental policies, respect for human rights, purchasing practices, and their policies for monitoring production activities to bring about changes for the better.

"Transparency enables sustainability strategy because it accelerates the improvement of one's impact profile. Also, it is a responsibility we have towards stakeholders considering the leadership position of OVS in the market. You can't be sustainable if you don't share what you do." – says Antonio Margotti, Corporate Operating Officer – "Thanks to this awareness we have launched several projects that will enable us to have more and more visibility on our supply chain, not for its own sake, but to drive positive effects along the entire supply chain."

Over the years, OVS has innovated processes and control tools to track business activities with increasing precision and improvement in data quality. The disclosure of information encourages cooperation between players in the same sector to identify the most significant areas of intervention and to have common priorities.

In 2023, OVS ranks first in the Fashion Transparency Index with an increased score of 83% – compared to 78% in 2022 – with improvements in four of the five areas analyzed by the Fashion Transparency Index – Policy and Commitments, Governance, Know, show and fix, Spotlight issues. The first two concern the accessibility of company policies on sustainability and the description of the related company processes; the other two evaluate the clarity in describing the actions taken in response to environmental and social risk factors.

This year, the group has published, among others, data on suppliers' CO₂ emissions and water consumption, has declared the objectives aimed at supporting worker representation systems and has shared the action plans with which it has addressed some critical issues in the supply chain.

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