



OVS IMPROVES CAPITAL STRUCTURE ADDITIONAL €20 MILLION BUYBACK APPROVED EXCELLENT CURRENT TRADING

Venice-Mestre, March 27, 2026

€300 million sustainability-linked financing signed

OVS announces the signing of a financing agreement for a total amount of 300 million Euros maturing in 2031. The operation, in a context of a progressive and constant improvement of the financial position, is aimed at replacing the group's existing credit lines, most of which were set to expire in 2027.

The strength of the balance sheet, characterized by a leverage ratio of less than 1x, combined with the OVS group's outlook, made it possible to conclude the transaction at improved economic conditions compared to the previous financing.

The financing consists of a 120 million Euro term credit line and a 120 million Euro revolving credit line; both lines mature in 2031, thus extending the average life of the credit lines by 4 years. The contract also provides for an additional credit line of a maximum amount equal to 60 million Euros, which can be activated at the group's discretion by November 2027.

These resources sit alongside the existing bond, characterized by a fixed rate of 2.25% and maturing in November 2027.

The financing provides for a margin adjustment mechanism upon the achievement of specific ESG objectives in line with the OVS group's sustainability plan, including two decarbonization targets and one on the substantial increase in the use of certified fibers with guaranteed traceability within the collections. With this structure, the group confirms the sustainability-linked nature of all its main financial sources.

The pool of lending institutions consists of Banca Monte dei Paschi di Siena S.p.A., Banco BPM S.p.A., Crédit Agricole Corporate and Investment Bank (Milan branch), Intesa Sanpaolo (IMI CIB Division) S.p.A. and UniCredit S.p.A. in the role of Global Coordinators, Mandated Lead Arrangers and Bookrunners, BPER Banca Corporate & Investment Banking S.p.A., BNP Paribas (Italian branch), Cassa Depositi e Prestiti S.p.A. and Credit Agricole Italia S.p.A. in the role of Mandated Lead Arrangers and Bookrunners and Cassa di Risparmio di Bolzano S.p.A. in the role of Lead Arranger.

Banca Monte dei Paschi di Siena also played the role of Agent Bank while Banco BPM and Credit Agricole Corporate and Investment Bank (Milan branch) also played the role of ESG Coordinators.

OVS was assisted by the law firm Gianni & Origoni, while the pool of banks was supported by Linklaters.

OVS S.p.A.

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Share capital Euro: 290.923.470,00 fully paid-up

Tax Code and Registration number at Venice Rovigo business register 04240010274 | VAT no.: 04240010274 | REA VE - 378007





Additional 20 million Euros approved for the purchase of treasury shares

The Board of Directors of OVS, in execution of the existing authorization to purchase treasury shares granted by the Shareholders' Meeting of May 30, 2025, has also resolved to continue the implementation of the treasury share purchase program for an amount of up to an additional 20 million Euros. For further information, please refer to the press release regarding the launch of the plan dated June 6, 2025.

Current trading

In a market that during the first months of the year remained substantially flat, all of the group's retail networks and main brands — led by PIOMBO and Les Copains — showed significant sales growth.

For additional information

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