PRESS RELEASE

OVS SUSTAINABILITY-LINKED BOND

RESULTS OF THE OFFERING

Venice, 3 November 2021 – OVS S.p.A. (the "**Company**"), following the press releases published on 11 October 2021, 15 October 2021, 25 October 2021 and 28 October 2021, with regard to the public offering (the "**Offering**") of the sustainability-linked senior unrated, unsecured, non-convertible and unsubordinated bond "*Senior Unsecured Fixed Rate Notes due November 2027*" (the "**Bonds**"), announces the final results of the Offering.

Within the offer, Bonds were underwritten for an aggregate principal amount of Euro 160,000,000 at an issue price of 100% of the nominal value, represented by no. 160,000 Bonds with a nominal value of €1,000 each. The gross proceeds of the Offering will amount to Euro 160,000,000. The interest rate and the gross annual yield of the Notes is 2.25% on an annual basis.

As already anticipated, with the proceeds of the Bond issue, the Group's financial structure, already strengthened thanks to the recent capital increase and the excellent performance in terms of cash flows, which continued in the third quarter of the year, will be further improved, allowing a significant reduction in the cost of debt. The instrument will make it possible to release financial resources for the pursuit of OVS's challenging sustainability targets, as set out in the sustainability-linked features of the Bond.

It is to be noted that the Trading Start Date, which corresponds to the date on which investors will pay the Issue Price of the Notes and the date on which interest on the Notes will begin to accrue, will be definitively announced by Borsa Italiana S.p.A. ("**Borsa Italiana**") with a notice, in accordance with Article 2.4.3 of the Regulation for markets organized and managed by Borsa Italiana.

Within the Offer, Equita S.I.M S.p.A. acted as placement agent and was appointed by the Company to offer and display the Notes for sale on the MOT. In connection with the offering, Latham & Watkins acted as legal advisor to the issuer and to the placement agent. PWC acted as the Company's auditor.

Further information is available in the Prospectus, which is available to the public on the company's website https://www.ovscorporate.it/en/sustainability-linked-finance.

3 November 2021

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