

OVS

OVS S.p.A. Joins Sustainable Apparel Coalition

Venice, Italy (March, 2017) – **OVS S.p.A.** announces that it has joined the Sustainable Apparel Coalition (SAC) and will use the group's sustainability measurement tool, the Higg Index, to drive environmental and social responsibility across its supply chain.

With its membership in the SAC, **OVS S.p.A.** joins over 190 global brands, retailers and manufacturers, as well as government, non-profit environmental organizations, and academic institutions, which are collectively committed to improving supply chain sustainability in the apparel, footwear and textile industries.

In its relationship with the SAC, **OVS S.p.A.** will contribute both data and resources to support the Higg Index, which measures sustainability performance and drives supply chain decision-making to better efficiency and sustainability impact. The Higg Index is an open sourced, indicator-based tool that allows suppliers, manufacturers, brands and retailers to evaluate materials, products, facilities and processes based on environmental and product design choices.

Stefano Beraldo, OVS S.p.A. CEO: "We are pleased to be joining the SAC confident it will have a positive impact on product sustainability over time, and become a model for how industries can collaborate in making a positive impact on value chain performance."

"We welcome the addition of OVS S.p.A. to the Coalition, and look forward to their participation in this industry-wide effort in sustainability, " said **Coalition CEO Jason Kibbey**. "Having OVS S.p.A. as part of the Coalition widens the scope of our impact within the industry and accelerates the change we're making towards responsible industry actions."

Companies or organizations that are not currently members of the SAC and are interested in accessing the Higg suite of tools, may inquire at apparelcoalition.org/join-us/.



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About OVS S.p.A.

OVS S.p.A. is the market leading value fashion retailer in Italy with a market share of 7,37%. It creates, produces and sells clothing apparel for women, men and children under the brands OVS and UPIM. It has an extensive sales network across the country and abroad with over 1400 stores. OVS SpA has been listed on the Italian Stock Exchange since March 2015 and Net sales in 2015 reached 1.3195 billion euros.

OVS is the first Italian brand for men's, women's, and kids' clothing. Targeting a young and trend-driven crowd, the captivating selection is filled with Italian style to be worn for any occasion always at affordable prices. OVS offer also an innovative dialogue with customers through its e- shop www.ovs.it and its network that every year attracts 150 million visitors.

Upim, the family value retailer, was founded in 1928 and offers quality clothing to families with a broad and well known offering of homeware and perfumery products.

About the Sustainable Apparel Coalition:

The Sustainable Apparel Coalition (SAC) is an industry-wide group of over 185 leading apparel, footwear and home textile, brands, retailers, suppliers, service providers, trade associations, nonprofits/NGOs, and academic institutions working to **reduce the environmental and social impacts of products** around the world. Through multi-stakeholder engagement, the SAC seeks to lead the industry toward a shared vision of sustainability built upon a **common approach for measuring and evaluating apparel**, **footwear and home textile product sustainability performance** that spotlights priorities for action and opportunities for technological innovation. The SAC was incorporated as a 501c(6) nonprofit organization and launched the groundbreaking Higg Index suite of tools in 2011. For more information, visit **apparelcoalition.org**.

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